Unflinching small business optimism. FEBRUARY 2015

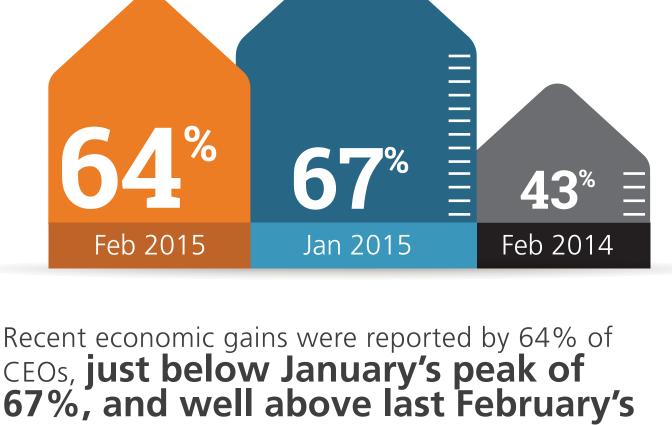
The WSJ/Vistage Small Business CEO Confidence Index was 115.5 in the February 2015 survey, identical to January's reading and nearly equal to December's 115.0 and November's 115.6.

115.5 Feb. 2015

115.5 Jan. 2015

115.0 Dec. 2014

ECONOMY



weather-depressed 43%. HIRING

to their payrolls during 2015. Just 4% of CEOs planned overall

cutbacks in their staffs.

64% of CEOs plan to add employees



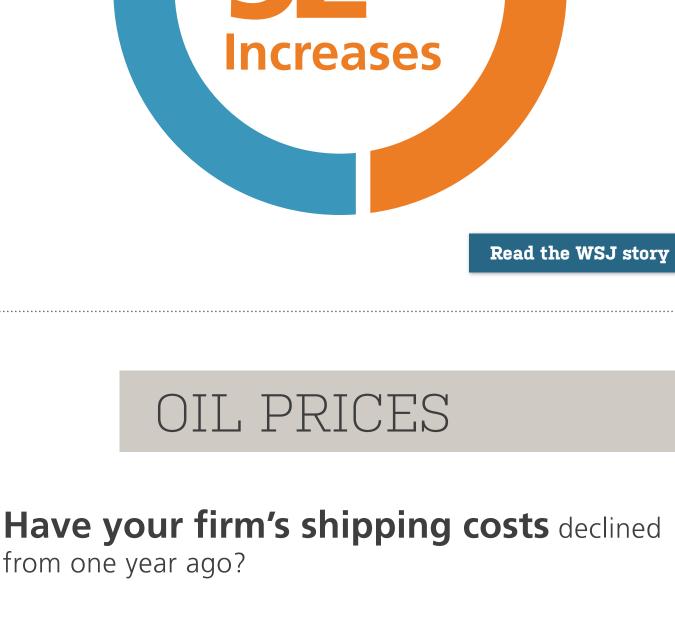
the surveys began in mid-2012.

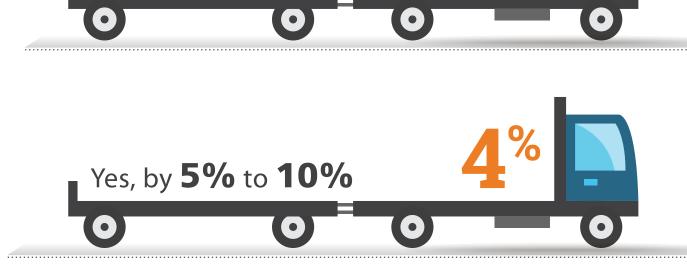
INVESTMENTS

52% of CEOs planned increases in

the highest level recorded since

investments in plant and equipment,



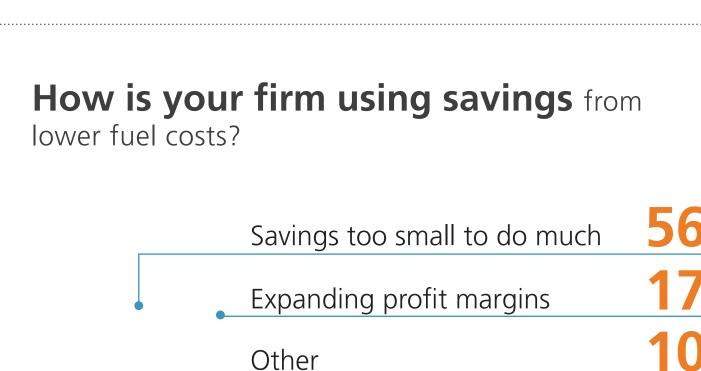


Not at all

Yes, by less than 5%

Not relevant /

no shipping costs



Adding Jobs

Drop in oil prices has reduced my firm's revenues



Yes No

In the wake of recent data breaches,

have you done anything to boost your cyber security?

Yes, we installed new security software or a new security solution

VISTAGE

Small Business CEO Survey

Yes, we hired a consultant to help us identify and remedy

VIEW COMPLETE RESULTS ▶



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